RESOLUTION
TO ADOPT 2026 BUDGET AND APPROPRIATE SUMS OF MONEY
SUNDOWN OAKS METROPOLITAN DISTRICT

A RESOLUTION SUMMARIZING REVENUES AND EXPENDITURES FOR EACH FUND, ADOPTING A BUDGET, AND APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN FOR THE SUNDOWN OAKS METROPOLITAN DISTRICT, DOUGLAS COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2026, AND ENDING ON THE LAST DAY OF DECEMBER, 2026.

WHEREAS, the Board of Directors of the Sundown Oaks Metropolitan District has authorized its consultants to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget has been submitted to the Board of Directors of the District for its consideration; and

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was available for inspection by the public at a designated public office, a public hearing was held on March 30, 2026, and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues or planned to be expended from reserves or fund balances so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE SUNDOWN OAKS METROPOLITAN DISTRICT OF DOUGLAS COUNTY, COLORADO:

Section 1. Adoption of Budget. That the budget as submitted, and attached hereto and incorporated herein by this reference, and if amended, then as amended, is hereby approved and adopted as the budget of the Sundown Oaks Metropolitan District for calendar year 2026.

Section 2. Budget Revenues. That the estimated revenues for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 3. Budget Expenditures. That the estimated expenditures for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 4. Property Tax and Fiscal Year Spending Limits. That, being fully informed, the Board finds that the foregoing budget and mill levies do not result in a violation of any applicable property tax or fiscal year spending limitation.

Section 5. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.

ADOPTED this 30th day of March, 2026.

SUNDOWN OAKS METROPOLITAN DISTRICT

Steven Gage

_____

President

ATTEST:

Megan Gage

_____

Secretary

ATTACH COPY OF THE ADOPTED BUDGET

SUNDOWN OAKS METROPOLITAN DISTRICT

2026 BUDGET MESSAGE

Attached please find a copy of the adopted 2025 budget for Sundown Oaks Metropolitan District.

The Sundown Oaks Metropolitan District has adopted one fund, a General Funds, to provide for general operating expenses. The budget utilized the modified accrual basis of accounting, and the budget has been adopted after proper postings, publications and public hearing.

The primary source of revenue for the district in 2026 will be developer advances. The dist4rict will not impose a mill levy on property within the district for 2026.

Sundown Oaks Metropolitan District
2026 Budget
For the Year Ending December 31, 2026

General Fund

Expense	Actual 2024	Actual 2025	Proposed 2026
Beginning Funds Balance	$ -	$ -	$ -
Revenue			
Property Taxes	$ -	$ -	$ -
Specific Ownership Taxes	$ -	$ -	$ -
Developer Advances	$ -	$ -	$50,000.00
Interest Income			
Miscellaneous Income	$ -	$ -	$ -
	$ -	$ -	
Total Revenue	$ -	$ -	$ 50,000.00
Total Funds Available	$ -	$ -	$ 50,000.00
Expenditures			
Accounting / Audit	$ -	$ -	$ 2,500.00
Election Expense	$ -	$ -	$ -
Engineering	$ -	$ -	$ 10,000.00
Insurance/SDA Dues	$ -	$ -	$ 2,500.00
Legal	$ -	$ -	$ 15,000.00
Management	$ -	$ -	$ 1,500.00
Contingency	$ -	$ -	$ 15,000.00
Misc. Expenses	$ -	$ -	$ 2,000.00
Treasurer's Fees	$ -	$ -	$ -
Repay Developer Advances	$ -	$ -	$ -
Total Expenditures	$ -	$ -	$ 48,500.00
Emergency Reserve	$ -	$ -	$ 1,500.00
Total Expenditures requiring appropriation	$ -	$ -	$ 50,000.00
Ending Funds Balance	$ -	$ -	$ -